

A *Dwiwarna* Shareholders and the meeting's resolutions shall be approved by the Series A *Dwiwarna* Shareholders with due observance to the provisions of these Articles of Association. The Board of Commissioners is appointed by a GMS from candidates nominated by the Series A *Dwiwarna* Shareholders, whose nominations are binding on the GMS.

8. The GMS resolution regarding the appointment and dismissal of members of the Board of Commissioners also stipulates the effective date of such appointment and dismissal. If the GMS does not stipulate such date, the appointment and dismissal of members of the Board of Commissioners shall be effective from the closing of the GMS, in compliance with the laws and regulations.

9. a. Members of the Board of Commissioners are appointed for a term commencing from the closing of the GMS or a date determined by the appointing GMS and no later than the closing of the 5th (fifth) Annual GMS following the date of their appointment, without prejudice to the right of the GMS to dismiss members of the Board of Commissioners at any time before the end of their term of office.

b. Members of the Company's Board of Directors whose term of office has expired may be reappointed by the GMS with an accumulated term of office extending no

further than the closing of the 10th (tenth) Annual
GMS.

10. The GMS may dismiss members of the Board of Commissioners
at any time by stating the reasons.

11. The grounds for dismissing a member of the Board of
Commissioners as contemplated in paragraph (9) of this
article shall be based on the following facts:

- a. unable to perform their duties properly;
- b. failing to implement provisions of laws and/or
regulations and/or the Articles of Association;
- b. involved in actions detrimental to the Company;
- d. committing actions that violate ethics and/or
propriety;
- e. having been named a suspect and/or defendant by law
enforcement officials in actions that are
detrimental to state owned enterprises;
- f. being found guilty by a legally binding court
decision;
- g. resigns; or
- h. other reasons deemed appropriate by the GMS for the
benefit of the Company's interests and objectives.

12. The resolution to dismiss as referred to in paragraph
(11) of this article shall be adopted after the person
concerned has been given the opportunity to defend